

Bellalago Academy  
Osceola County, Florida  
Balance Sheet (Unaudited)  
January 31, 2025

MSID # 0932

|   | Accounts               | General Fund    | Special Revenue Fund | Debt Service | Capital Outlay  | Total Governmental Funds |
|---|------------------------|-----------------|----------------------|--------------|-----------------|--------------------------|
| <b>ASSETS</b>                                 |                        |                 |                      |              |                 |                          |
| Cash and cash equivalents                     | 1110                   | \$ 4,624,484.38 | \$ 11,587.72         | \$ -         | \$ 2,174,155.94 | \$ 6,810,228.04          |
| Investments                                   | 1160                   | -               | -                    | -            | -               | -                        |
| Grant receivables                             | 1130                   | -               | -                    | -            | -               | -                        |
| Other current assets                          | 12XX                   | -               | -                    | -            | -               | -                        |
| Deposits                                      | 1210                   | -               | -                    | -            | -               | -                        |
| Due from other funds                          | 1140                   | (46,172.86)     | -                    | -            | -               | (46,172.86)              |
| Other long-term assets                        | 1400                   | -               | -                    | -            | -               | -                        |
|   |                        |                 |                      |              |                 | -                        |
|   |                        |                 |                      |              |                 | -                        |
|   |                        |                 |                      |              |                 | -                        |
| Total Assets                                  |                        | \$ 4,578,311.52 | \$ 11,587.72         | \$ -         | \$ 2,174,155.94 | \$ 6,764,055.18          |
| <b>LIABILITIES AND FUND BALANCE</b>           |                        |                 |                      |              |                 |                          |
| <b>Liabilities</b>                            |                        |                 |                      |              |                 |                          |
| Accounts payable                              | 2120                   | \$ 1,650.00     | \$ -                 | \$ -         | \$ -            | \$ 1,650.00              |
| Salaries, benefits, and payroll taxes payable | 2110, 2170, 2330       | 100,175.84      | 6,755.98             | -            | -               | 106,931.82               |
| Deferred revenue                              | 2410                   | -               | -                    | -            | -               | -                        |
| Notes/bonds payable                           | 2180, 2250, 2310, 2320 | -               | -                    | -            | -               | -                        |
| Lease payable                                 | 2315                   | -               | -                    | -            | -               | -                        |
| Other liabilities                             | 21XX, 22XX, 23XX       | 1,883,541.93    | 4,831.74             | -            | -               | 1,888,373.67             |
|   |                        |                 |                      |              |                 | -                        |
|   |                        |                 |                      |              |                 | -                        |
|   |                        |                 |                      |              |                 | -                        |
| Total Liabilities                             |                        | 1,985,367.77    | 11,587.72            | -            | -               | 1,996,955.49             |
| <b>Fund Balance</b>                           |                        |                 |                      |              |                 |                          |
| Nonspendable                                  | 2710                   | \$ -            | \$ -                 | \$ -         | \$ -            | -                        |
| Restricted                                    | 2720                   | 458,810.20      | 1,150.00             | -            | 723,410.59      | 1,183,370.79             |
| Committed                                     | 2730                   | -               | -                    | -            | -               | -                        |
| Assigned                                      | 2740                   | -               | -                    | -            | -               | -                        |
| Unassigned                                    | 2750                   | 2,134,133.55    | (1,150.00)           | -            | 1,450,745.35    | 3,583,728.90             |
| Total Fund Balance                            |                        | 2,592,943.75    | -                    | -            | 2,174,155.94    | 4,767,099.69             |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b>     |                        | \$ 4,578,311.52 | \$ 11,587.72         | \$ -         | \$ 2,174,155.94 | \$ 6,764,055.18          |

Bellalago Academy  
 Osceola County, Florida  
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)  
 For Month or Quarter Ended January 31, 2025

MSID # 0932

FTE Projected 1138  
 FTE Actual 1065  
 Percent of Projected 94%

|  | Account Number | General Fund         |                 |                 |      | Special Revenue      |            |               |      | Debt Service         |            |               |                 | Capital Outlay       |                   |               |                 | Total Governmental Funds |                 |               |     |
|--|----------------|----------------------|-----------------|-----------------|------|----------------------|------------|---------------|------|----------------------|------------|---------------|-----------------|----------------------|-------------------|---------------|-----------------|--------------------------|-----------------|---------------|-----|
|  |                | Month/Quarter Actual | YTD Actual      | Annual Budget   | %    | Month/Quarter Actual | YTD Actual | Annual Budget | %    | Month/Quarter Actual | YTD Actual | Annual Budget | %               | Month/Quarter Actual | YTD Actual        | Annual Budget | %               | Month/Quarter Actual     | YTD Actual      | Annual Budget | %   |
| <b>Revenues</b>  |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
| <b>FEDERAL SOURCES</b>                                   |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
| Federal direct   | 3100           | \$ -                 | \$ -            | \$ -            | %    | \$ -                 | \$ -       | \$ -          | %    | \$ -                 | \$ -       | \$ -          | %               | \$ -                 | \$ -              | \$ -          | %               | \$ -                     | \$ -            | \$ -          | %   |
| Federal through state and local                          | 3200           | -                    | -               | -               |      | 48,909.26            | 469,137.11 | 719,520.15    | 65%  | -                    | -          | -             |                 | -                    | -                 | -             |                 | 48,909.26                | 469,137.11      | 719,520.15    | 65% |
| <b>STATE SOURCES</b>                                     |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
| FEFP   | 3310           | 696,937.04           | 4,979,544.70    | 7,778,091.00    | 64%  | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | 696,937.04      | 4,979,544.70             | 7,778,091.00    | 64%           |     |
| Capital outlay   | 3397           | -                    | -               | -               |      | -                    | -          | -             |      | -                    | -          |               | 50,262.00       | 413,986.00           | 617,166.00        | 67%           | -               | -                        | -               |               |     |
| Class size reduction                                     | 3355           | -                    | 93,563.16       | 1,122,725.00    | 8%   | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | -               |               |     |
| School recognition                                       | 3361           | -                    | -               | -               |      | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | -               |               |     |
| Other state revenue                                      | 33XX           | -                    | -               | -               |      | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | -               |               |     |
| <b>LOCAL SOURCES</b>                                     |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
| Interest   | 3430           | (23,086.43)          | 129,587.70      | 200,000.00      | 65%  | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | (23,086.43)     | 129,587.70               | 200,000.00      | 65%           |     |
| Local capital improvement revenue                        | 3413           | -                    | -               | 65,076.00       | 0%   | -                    | -          | -             |      | -                    | -          |               | 159,996.00      | 159,996.00           | 65,076.00         | 246%          | 159,996.00      | 159,996.00               | 130,152.00      | 123%          |     |
| Other local revenue                                      | 34XX           | 1,350.00             | 8,315.00        | 8,000.00        | 104% | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | 1,350.00        | 8,315.00                 | 8,000.00        | 104%          |     |
|  |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
|  |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
| <b>Total Revenues</b>                                    |                | 675,200.61           | 5,211,010.56    | 9,173,892.00    | 57%  | 48,909.26            | 469,137.11 | 719,520.15    | 65%  | -                    | -          |               | 210,258.00      | 573,982.00           | 682,242.00        | 84%           | 934,367.87      | 6,254,129.67             | 10,575,654.15   | 59%           |     |
| <b>Expenditures</b>                                      |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
| Instruction  | 5000           | 473,012.71           | 3,095,740.66    | 6,411,284.90    | 48%  | 33,893.34            | 354,788.54 | 519,894.31    | 68%  | -                    | -          |               | -               | -                    | -                 |               | 506,906.05      | 3,450,529.20             | 6,931,179.21    | 50%           |     |
| Instructional support services                           | 6000           | 72,010.40            | 450,710.21      | 801,998.49      | 56%  | 15,015.92            | 113,371.73 | 198,671.84    | 57%  | -                    | -          |               | -               | -                    | -                 |               | 87,026.32       | 564,081.94               | 1,000,670.33    | 56%           |     |
| Board  | 7100           | 51,600.00            | 51,600.00       | 51,600.00       | 100% | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | -               |               |     |
| School administration                                    | 7300           | 167,008.55           | 1,144,779.03    | 1,939,476.20    | 59%  | -                    | 22.84      | -             |      | -                    | -          |               | -               | -                    | -                 |               | 167,008.55      | 1,144,801.87             | 1,939,476.20    | 59%           |     |
| Facilities and acquisition                               | 7400           | -                    | -               | 773,284.80      | 0%   | -                    | -          | -             |      | -                    | -          |               | 183,012.75      | 316,422.98           | 1,888,956.01      | 17%           | 183,012.75      | 316,422.98               | 2,662,240.81    | 12%           |     |
| Fiscal services  | 7500           | -                    | -               | -               |      | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | -               |               |     |
| Food services  | 7600           | 2,522.96             | 12,113.16       | 12,113.16       | 100% | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | 2,522.96        | 12,113.16                | 12,113.16       | 100%          |     |
| Central services   | 7700           | 1,200.00             | 1,585.21        | 1,910.21        | 83%  | -                    | 954.00     | 954.00        | 100% | -                    | -          |               | -               | -                    | -                 |               | 1,200.00        | 2,539.21                 | 2,864.21        | 89%           |     |
| Pupil transportation services                            | 7800           | -                    | -               | -               |      | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | -               |               |     |
| Operation of plant                                       | 7900           | 111,095.14           | 429,891.36      | 797,667.13      | 54%  | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | 111,095.14      | 429,891.36               | 797,667.13      | 54%           |     |
| Maintenance of plant                                     | 8100           | 1,832.96             | 57,981.18       | 68,139.33       | 85%  | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | 1,832.96        | 57,981.18                | 68,139.33       | 85%           |     |
| Administrative technology services                       | 8200           | -                    | -               | -               |      | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | -               |               |     |
| Community services                                       | 9100           | -                    | -               | -               |      | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | -               |               |     |
| Debt Service   | 9200           | -                    | -               | -               |      | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | -               |               |     |
|  |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
|  |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
| <b>Total Expenditures</b>                                |                | 880,282.72           | 5,244,400.81    | 10,857,474.22   | 48%  | 48,909.26            | 469,137.11 | 719,520.15    | 65%  | -                    | -          |               | 183,012.75      | 316,422.98           | 1,888,956.01      | 17%           | 1,112,204.73    | 6,029,960.90             | 13,465,950.38   | 45%           |     |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b> |                | (205,082.11)         | (33,390.25)     | (1,683,582.22)  | 2%   | -                    | -          | -             |      | -                    | -          |               | 27,245.25       | 257,559.02           | (1,206,714.01)    | -21%          | (177,836.86)    | 224,168.77               | (2,890,296.23)  | -8%           |     |
| <b>Other Financing Sources (Uses)</b>                    |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
| Transfers in   | 3600           | -                    | -               | 617,166.00      | 0%   | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | 617,166.00      | 0%            |     |
| Transfers out  | 9700           | -                    | -               | -               |      | -                    | -          | -             |      | -                    | -          |               | -               | (682,242.00)         | -                 | 0%            | -               | -                        | (682,242.00)    | 0%            |     |
|  |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
|  |                |                      |                 |                 |      |                      |            |               |      |                      |            |               |                 |                      |                   |               |                 |                          |                 |               |     |
| <b>Total Other Financing Sources (Uses)</b>              |                | -                    | -               | 617,166.00      | 0%   | -                    | -          | -             |      | -                    | -          |               | -               | -                    | (682,242.00)      | 0%            | -               | -                        | (65,076.00)     | 0%            |     |
| <b>Net Change in Fund Balances</b>                       |                | (205,082.11)         | (33,390.25)     | (1,066,416.22)  | 3%   | (0.00)               | -          | -             |      | -                    | -          |               | 27,245.25       | 257,559.02           | (1,888,956.01)    | -14%          | (177,836.86)    | 224,168.77               | (2,955,372.23)  | -8%           |     |
| Fund balances, beginning                                 |                | 2,798,025.86         | 2,626,334.00    | 3,554,451.27    | 74%  | -                    | -          | -             |      | -                    | -          |               | 2,146,910.69    | 1,916,596.92         | 593,684.76        | 323%          | 4,944,936.55    | 4,542,930.92             | 4,148,136.03    | 110%          |     |
| Adjustments to beginning fund balance                    |                | -                    | -               | -               |      | -                    | -          | -             |      | -                    | -          |               | -               | -                    | -                 |               | -               | -                        | -               |               |     |
| <b>Fund Balances, Beginning as Restated</b>              |                | 2,798,025.86         | 2,626,334.00    | 3,554,451.27    | 74%  | -                    | -          | -             |      | -                    | -          |               | 2,146,910.69    | 1,916,596.92         | 593,684.76        | 323%          | 4,944,936.55    | 4,542,930.92             | 4,148,136.03    | 110%          |     |
| <b>Fund Balances, Ending</b>                             |                | \$ 2,592,943.75      | \$ 2,592,943.75 | \$ 2,488,035.05 | 104% | \$ -                 | \$ -       | \$ -          |      | \$ -                 | \$ -       |               | \$ 2,174,155.94 | \$ 2,174,155.94      | \$ (1,295,271.25) | -168%         | \$ 4,767,099.69 | \$ 4,767,099.69          | \$ 1,192,763.80 | 400%          |     |